

TAX RATE PROJECTION

Lebanon School District
Budget Proposal 2011

SCHOOL PORTION						
Net Local School Budget (Gross Approp - revenue)	\$27,329,219.00					
Less: Adequate Education Grant	-\$2,797,920.00					
State Education Taxes	-\$4,200,736.00					
Approved School Tax Effort		\$20,330,563.00				
			\$11.19		\$11.45	\$0.26
STATE EDUCATION TAXES						
Equalized Valuation (no utilities) X	\$2.14					
\$1,967,557,627.00		\$4,200,736			\$2.48	\$0.00
Divide by Local Assessed Valuation (no utilities)						
\$1,692,369,552.00						
Excess State Education Taxes to be Remitted to State Pay to State	\$0.00					
PROOF OF RATE						
Net Assessed Valuation						
State Education Tax (no utilities)	\$1,692,369,552.00	Tax Rate	\$2.48	Assessment	\$4,200,736	
All Other Taxes	\$1,776,891,652.00		\$11.45		\$20,336,525	
					\$24,537,261	

SCHOOL BUDGET FORM

OF: _____ Lebanon _____ NH

Appropriations and Estimates of Revenue for the Fiscal Year From July 1, 2010 to June 30, 2011

IMPORTANT:

Please read RSA 32:5 applicable to all municipalities.

1. Use this form to list ALL APPROPRIATIONS in the appropriate recommended and not recommended area. This means the operating budget and all special and individual warrant articles must be posted.
2. Hold at least one public hearing on this budget.
3. When completed, a copy of the budget must be posted with the warrant. Another copy must be placed on file with the school clerk, and a copy sent to the Department of Revenue Administration at the address below within 20 days after the meeting.

This form was posted with the warrant on (Date): 1/25/2010

SCHOOL BOARD MEMBERS

Please sign in ink.

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete

Brian W. White
Laura Nykstra
Mary Jane Thibodeau

Barbara
[Signature]
[Signature]

THIS BUDGET SHALL BE POSTED WITH THE SCHOOL WARRANT

FOR DRA USE ONLY

NH DEPARTMENT OF REVENUE ADMINISTRATION
 MUNICIPAL SERVICES DIVISION
 P.O. BOX 487, CONCORD, NH 03302-0487
 (603)271-3397

1	2	3	4	5	6
Acct.#	SOURCE OF REVENUE	WARR. ART.#	Actual Revenues Prior Year	Revised Revenues Current Year	ESTIMATED REVENUES ENSUING FISCAL YEAR
OTHER FINANCING SOURCES cont.			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
5252	Transfer from Expendable Trust Funds				
5253	Transfer from Non-Expendable Trust Funds				
5300-5699	Other Financing Sources				
5140	This Section for Calculation of RAN's (Reimbursement Anticipation Notes) Per RSA 198:20-d for Catastrophic Aid Borrowing RAN, Revenue This FY _____ less RAN, Revenue Last FY _____ =NET RAN				
	Supplemental Appropriation (Contra)				
Voted From Fund Balance			1,005,000	285,306	450,000
Fund Balance to Reduce Taxes			243,212	250,000	250,000
Total Estimated Revenue & Credits			7,435,824	6,185,964	32,071,289

****BUDGET SUMMARY****

	Current Year	Ensuing Year
Operating Budget Appropriations Recommended (from page 2)	32,075,023	33,307,765
Special Warrant Articles Recommended (from page 3)	285,306	26,035,379
Individual Warrant Articles Recommended (from page 3)	705,229	57,364
TOTAL Appropriations Recommended	33,065,558	59,400,508
Less: Amount of Estimated Revenues & Credits (from above)	6,185,964	32,071,289
Less: Amount of State Education Tax/Grant	6,998,656	6,998,656
Estimated Amount of Local Taxes to be Raised For Education	19,880,938	20,330,563

DEFAULT BUDGET OF THE SCHOOL

OF: Lebanon NH

Fiscal Year From July 1, 2010 to June 30, 2011

RSA 40:13, IX (b) "Default budget" as used in this subdivision means the amount of the same appropriations as contained in the operating budget authorized for the previous year, reduced and increased, as the case may be, by debt service, contracts, and other obligations previously incurred or mandated by law, and reduced by one-time expenditures contained in the operating budget. For the purposes of this paragraph, one-time expenditures shall be appropriations not likely to recur in the succeeding budget, as determined by the governing body, unless the provisions of RSA 40:14-b are adopted, of the local political subdivision.

1. Use this form to list the default budget calculation in the appropriate columns.
2. Post this form or any amended version with proposed operating budget (MS-26 or MS-27) and the warrant.
3. Per RSA 40:13, XI, (a), the default budget shall be disclosed at the first budget hearing.

SCHOOL BOARD

or

Budget Committee if RSA 40:14-b is adopted

Beth W. White
Laura Dykstra
Mary Jane Underwood
[Signature]
[Signature]

[Signature]
Hank Terry

NH DEPARTMENT OF REVENUE ADMINISTRATION
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Default Budget - School District of Lebanon FY 2011

1	2	3	4	5	6
Acct.#	PURPOSE OF APPROPRIATIONS (RSA 32:3,V)	Prior Year Adopted Operating Budget	Reductions & Increases	Minus 1-Time Appropriations	DEFAULT BUDGET
	FUND TRANSFERS	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
5253	To Non-Expendable Trusts	0	0	0	0
5254	To Agency Funds	0	0	0	0
5300-5399	Intergovernmental Agency Alloc.	0	0	0	0
	SUPPLEMENTAL	0	0	0	0
	DEFICIT	0	0	0	0
	SUBTOTAL 1	33,041,755	627,436	(385,000)	33,284,191

Please use the box below to explain increases or reductions in columns 4 & 5.

Acct #	Explanation for Increases	Acct #	Explanation for Reductions
1100-1199	Master contract obligations of the district approved by voters previously.	1400-1499	Master contract obligations of the district approved by voters previously.
1200-1299	Legal obligations of the district to provide special education services for students. Master contract obligations of the district approved by voters previously.	5120	Decrease in interest costs on bond due to retirement of debt.
2000-2199	Master contract obligations of the district approved by voters previously.	5251	Special Warrant Article authorizing transfer to capital reserve accounts.
2200-2299	Master contract obligations of the district approved by voters previously.		
2320-2399	Master contract obligations of the district approved by voters previously.		
2400-2499	Master contract obligations of the district approved by voters previously.		
2600-2699	Anticipated increases in heating oil prices, LPG gas prices, water & sewer, tripping fees and electric rates.		